

Public E-auction sale
Uniform E-Sale condition for E-auction

Pl. Check special condition, if any, before bidding for e-auction.

Important notes

1. **Inspection of material:** Purchasers are advised to inspect the material prior to bidding.
2. **Condition of lots:** The lots are sold on as is where basis is basis and no guarantee is given for size, measurement, quantity and quality etc. The e-Auction sale is strictly on the assumption that bidders have inspected the items. No complaint/claim by the purchasers will be entertained in this regard.
3. **Entry fee to the e-auction web site:** The purchaser has to get registered on the side www.ireps.gov.in for centralized registration for e-auction. The purchaser is required to submit one time registration fee Rs. 10,000/- as entry fee in central account either through payment gateway or manual payment as prescribed in Para 8. The centralized registration shall permit the bidder to participate in all e-auction, over entire Indian Railways, available on the site www.ireps.gov.in. The registration fee can be refunded to the bidders on request if they desire not to participate in future e-auctions. However, such bidders, on request, can participate in e-auction by reregistering afresh by depositing the requisite registration fee again.
4. **Purchaser Account:** A valid user Registered with E-Auction Portal, can bid in the e-auction site www.ireps.gov.in after depositing any amount in his "Purchase account" and can submit bids equivalent to or up to 10 times of the amount as available in "Purchase account" on real time basis. This account shall be updated on real time after each transaction. Payment can be made through payment gateway or manually in the manner prescribed in Para 8. If a bidder is awarded a lot(s), appropriate EMD for the same will be deducted from this amount deposited. On the request of the bidder, the balance deposit amount can be refunded through the same mode in which the payment was deposited.
5. **Bid Acceptance:**
For Close ended auctions i.e. where auction closing date/time is predefined:
After the closing time no bid shall be accepted by the system and all bids received will be frozen in order. The closing time will be auto extended if any bidder submits the bid in last pre determined interval time, so that other bidders get time to bid accordingly. The system will accept/reject the highest as per reserve price fed into the system prior to the start of e-auction.
6. **Earnest money deposit:** EMD amount will be 10% of accepted bid value. EMD shall be received prior to the Auction.
7. **Payment of balance sale value and delivery of lots:** Successful bidder can submit the balance sale value through payment gateway or through manual mode as mentioned in Para 8. Delivery order will be issued only after realization of the balance sale value.

Sl.No.	Sale value of lot	Free time allowed	Free time for	Free time allowed	Free time for	Number of installment
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		payment of balance sale reckoned from the date of acceptance of bid.	delivery reckoned from the date of acceptance of bid.	permissible for payment
1.	Upto and including RS.1 lakh	10 days	50 Days	1
2.	Exceeding RS. 1 Lakh and upto RS. 3 lakhs	20 days		1
3.	Exceeding Rs. 3 lakhs and upto Rs. 10 lakhs	20 days		2
4.	Exceeding Rs. 10 lakhs	20 days		3

8. **Manual payments:** Proof of submission of registration money can be submitted in any depot where e-auction is conducted. Payment in manual mode is to be continued as per current practices/rules in vogue over Railways/PUs. Proof of payment of EMD/Balance Sale value needs to be submitted in the depot for which auction is being held and/or delivery is being affected.
9. **Interest rate:** The rate of interest charged on delayed payment would be 2% higher than the prime landing rate of State Bank of India. The current applicable rate is 14.75% (per annum).
10. **Extension of time for balance payment:** Free time allowed for payment of balance sale is indicated in Para 7. However, time for payment of BSV with interest may be extended by Railways upto 50 days from the date of acceptance of bid in exceptional circumstances on written request of the purchaser. The EMD shall be forfeited, if the Balance Sale value (BSV) is not deposited by purchaser within the said period of 50 days.
11. **Maximum period of delivery:** Free delivery period shall be maximum 50 days from the date of bid acceptance as indicated in Para 7. However Railway administration in deserving cases may extend the delivery period by 15 days over and above the prescribed period of 50 days.
12. **ED, Sales tax & duties:** As per existing rules as applicable to respective states shall be applicable. Purchasers wishing to purchase lots value over RS. 5 lakhs have to furnish sales tax registration at the time of delivery of lots.
13. **Sale of Hazardous waste:** Scrap lots comprising of Hazardous waste shall be sold keeping in view the extent guidelines of Ministry of Environment & Forest as contained in Hazardous Wastes (Management & Handling) Rules 1989/2000, amended in 2003.

Prospective bidders of such lots of hazardous wastes should be in possession of registration, valid on the date of e-Auction and on the date of delivery, as recycler/preprocessor issued by the Ministry of Environment and Forest or by Central Pollution Control Board. The

successful bidder, whose bid is accepted by Railway administration, shall be required to produce original valid document of such a registration at the time of taking delivery of material. In case of failure, Railway administration may cancel the sale and reserves the right to forfeit the earnest money.

Certificate is required from the firm regarding the total waste purchased and processed for the current financial year (till the time of auction) to assess the validity. Registration certificate cum-pass book for recycling of hazardous waste should be brought at the time of delivery to make necessary verification & entry.

The above condition may vary as per the latest directives of Ministry of Environment & Forest and CPCB at the time of e-auction delivery.

14. **Reclaimable items (RC):** (a) Reclaimable Items offered for sale delivery should be defaced before taking delivery.
(b) Unless otherwise mentioned any non ferrous items found in the lot will be returned to Railway.
15. **Income tax (IT)-(TDS):** Income Tax, Surcharge, Cess etc. If any, at prevailing rate, are to be paid at the time of remittance of BSV (balanced sale value). Purchasers desirous of exemption of tax on purchase of scrap used as input for manufacturing process should produce Form 27C obtained from Income tax department at the time of delivery as per extant policy. Claim of lower tax rate will be admissible as per extent rules.
16. **Rejected lots:** All rejected/unsold lots can be tried in subsequent auction.
17. **Reopening of unsold lots:** There is no reopening of any unsold lots in the same e-auction.