

CHITTARANJAN Locomotive Works

PRESS RELEASE

MoU on Railway Salary Package

CHITTARANJAN 27.09.24

The Memorandum of Understanding (MoU) has been signed between Chittaranjan Locomotive Works, Chittaranjan and State Bank of India on 24.09.2024, regarding Enhanced Revised Railway Salary Package. This historic MoU was exchanged at CLW Administrative Office, Chittaranjan in presence of Sri Angshuman Sarkar, Principal Financial Advisor, CLW and senior Officials of SBI. Incidentally, CLW is the largest Electric Locomotive manufacturing facility in the World.

The MoU itself revamped the Enhanced Revised benefits of all staff and officers of CLW, who maintained or will maintain the Railway Salary account with SBI. With this, the CLW/CRJ employee will be benefitted by upto:

- ☐ Maximum Rs.1.60 crore against Accidental Death.
- ☐ Maximum Rs.1.00 crore against Permanent Total Disability(Accident)
- ☐ No minimum Balance.
- ☐ SBI Rishtey benefits to all dependent family members.
- ☐ Concession/Waived off loan Processing fee.
- ☐ Free Platinum Debit Card to all irrespective of the account category.
- ☐ Super Top Up Health Insurance, maximum upto Rs. 30 lakhs against nominal premium of less than Rs.2500/- per year.

On this occasion, Mr. Angshuman Sarkar specially mentioned the efforts of Shri Hitendra Malhotra, GM/CLW and Shri Satyendra Kumar Singh CGM/SBI of Kolkata Circle, without whose initiative this would not have been possible. This is a path breaking collaboration which is going to immensely benefit the staff and officials of CLW/Chittaranjan in present and future. Most of the benefits will continue even after superannuation of the employee including the Health Insurance of Rs 30 lakhs.

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The News Editor

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